

Bond of Bail Permittee

LIC 437-10 (Rev 08/07)

Producer Licensing Bureau
 320 Capitol Mall
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 Information (916) 492-3035
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To the People of the State of California
 (Pursuant to Insurance Code Section 1802.5)

Bond no.: _____

Premium: _____ per _____

Know all men by these presents:

THAT WE, _____ as Principal, having an office at _____ in the State of California, and an admitted surety insurer as Surety hereon, are held and firmly bound unto the people of the State of California, in the penal sum of FIVE THOUSAND DOLLARS (\$5,000.00), for the payment of which, well and truly to be made, we bind ourselves, our heirs, executors, successors and assigns, jointly and severally, firmly by these presents:

The conditions of this obligation are such that:

WHEREAS, the said Principal is applying to the Insurance Commissioner of the State of California for, or presently holds, a license to engage in the bail bond business in said State as a bail permittee; and

WHEREAS, if so licensed, said Principal may subsequently be licensed as a bail agent by virtue of having filed this bond;

NOW THEREFORE, if said Principal shall account to any person affected, in respect to business done or transactions occurring under or by virtue of authority granted by said license and any license as bail agent which may be issued by virtue of the Principal hereunder being licensed to engage in the bail bond business, for the proper application and disposal of all moneys collected or received by said principal, or his or its agents, solicitors, or employees, then this obligation shall be void; otherwise to remain in full force and effect.

This bond shall take effect on this _____ day of _____, 20____, but not prior to the date of its execution. If no date is hereinabove written, it shall take effect on the later of the two dates of execution set forth below.

Upon its becoming effective, this bond shall continue in full force and effect until cancelled or upon the acceptance and filing of a new bond, whichever event first occurs. The Surety may cancel this bond and be relieved of further liability which otherwise thereafter would arise hereunder by delivering thirty days written notice of cancellation to the Insurance Commissioner; but such cancellation shall not affect any liability incurred or accrued hereunder prior to expiration of thirty days after receipt of such notice by said Commissioner, and acceptance and filing of a new bond shall not affect any liability incurred or accrued hereunder prior thereto.

IN WITNESS WHEREOF the Principal has subscribed his (its) true name on the date and at the place in this State entered opposite his (its) signature, and the Surety has subscribed its full and correct name and affixed its corporate seal on the date and at the place in this State shown opposite its signature.

_____ Principal	_____, 20____ Date
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_____ Surety	_____ Place in California where executed
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By _____	_____, 20____ Date
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_____ State position, title or capacity	_____ Place in California where executed
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